

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



偉祿集團控股有限公司
REALORD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1196)

PROFIT WARNING

This announcement is made by Realord Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the Group’s unaudited consolidated management accounts (the “**Management Accounts**”) for the year ended 31 December 2024 (“**FY2024**”), the Group is expected to record net loss attributable to the Shareholders in the range of between HK\$860 million and HK\$890 million, as compared to net profit attributable to the Shareholders of approximately HK\$76.7 million for the year ended 31 December 2023 (“**FY2023**”).

Included in the results for FY2024 were (a) continuing operations comprising (i) property investment, development and commercial operation; (ii) dismantling, processing, trading and sales of scrap materials; (iii) distribution and sales of motor vehicle parts materials; (iv) provision of financial services; and (v) provision of citizenship consultancy services and project development in Grenada. The continuing operations recorded net loss attributable to the Shareholders of approximately HK\$830 million to HK\$860 million for FY2024 (FY2023: net profit attributable to the Shareholders of approximately HK\$183.4 million); and (b) discontinued operations comprising (i) department stores operation; and (ii) provision of financial printing, digital printing and other related services. Net loss attributable to the Shareholders from these two discontinued operations for FY2024 prior to the Group disposing of the businesses during the year was approximately HK\$30 million to HK\$34 million (FY2023: approximately HK\$106.7 million).

Although the Group's continuing operations generated gross profit of approximately HK\$153 million for FY2024 (FY2023: approximately HK\$193.6 million), the continuing operations recorded net loss attributable to the Shareholders mainly due to the followings: (i) provision for impairment loss on trade and other receivables of approximately HK\$132 million (FY2023: approximately HK\$48.3 million); (ii) interest on loans from ultimate holding company of approximately HK\$221 million (FY2023: approximately HK\$199.2 million); (iii) fair value loss on investment properties of approximately HK\$260 million (FY2023: fair value gain of approximately HK\$1,097.8 million); and (iv) interest on bank financing of approximately HK\$446 million (FY2023: approximately HK\$515.1 million).

The aforesaid adverse impacts on the results from continuing operations for FY2024 has been partially alleviated by the followings: (i) income tax credit of approximately HK\$43 million (FY2023: income tax expense of approximately HK\$278.6 million); and (ii) net exchange gain of approximately HK\$110 million (FY2023: approximately HK\$59.4 million).

The Company is in the process of finalising the audit of the financial results of the Group for FY2024. The information contained in this announcement is based on the Management Accounts. Details of the audited financial information of the Group shall be disclosed in the Company's results announcement for FY2024 which is expected to be published by the Company on 31 March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Realord Group Holdings Limited
Lin Xiaohui
Chairman

Hong Kong, 27 March 2025

As at the date of this announcement, the executive directors of the Company are Dr. Lin Xiaohui, Madam Su Jiaohua and Mr. Lin Xiaodong and the independent non-executive directors of the Company are Mr. Yu Leung Fai, Mr. Fang Jixin and Mr. Ho Chun Chung Patrick.